

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Do NOT enact this rule. This is patently unfair and will make the probability of properly growing and protecting an IRA account for retirement very, very difficult. I've used options trading for years now. I've taken the time to educate myself. When used properly (selling puts on blue chip companies and selling covered calls) I've been able to grow my account with less risk than just buying and holding stocks. Treating all of us like children only results in us becoming like children - dependent upon the state for our well being rather than ourselves. Using options enables me to become self-sufficient, to not be a burden upon the state and to insure a properly funded retirement.

Pleas do NOT pass this rule. This will only insure a more difficult retirement, especially in a zero interest environment.